COTTON MARKETS

Wednesday Afternoon, Oct. 20. The market was not so much in he dumps as it was most of yeserday, although it can not be said hat aggressive support was present. More cheerful advices as to the labor situation in Great Britain helped sen-timent and tended to stabilize untisituation in Great Britain heips sentiment and tended to stabilize antiment and discourage further oressure. There as said to be some prospect of an ariy settlemest, given confirmation by the fact that the transport workers postponed taking action. Aside from this, however, there as abthing striking in the news, although evidence of man resistance in the said department perhaps induced a little trade support and discouraged selles.

Weather conditions are still avogable, although the presence of a proposured low barometer just northwest of the western belt stimulated expectations on the part of some guessers for unsettled conditions. The weekly summary, however, was about a dogfall and as a price influence was barren.

At the close the list in New York was firm and 45 to 60 points to the good, while New Orleans finished open 12 to 15 points up tomorrow morning.

The big thing in the foreign market was the strike and its probable outcome. Private cables could not tell anything positive, except that signs pointed toward an attitude of conciliation, which was in line with late advices yesterday to the effect that the situation would soon be clarified. Prices at the close were irregular in futures and the list from 32 to 40 points to the good. Spots were marked and flower fully marked the situation would soon be clarified. Prices at the close were irregular in futures and the list from 32 to 40 points to the good. Spots were marked and flower fully middle the situation would soon be clarified. Prices at the close were irregular in futures and the list from 32 to 40 points to the good. Spots were marked any flower fully middle that the situation would soon be clarified. Prices at the close were irregular in futures and the list from 32 to 40 points to the good. Spots were marked any flower fully middle the price of cotton was for sale gave the market and in the belt sent the distance of the first and the market fill off until October was a point under very fill receive and the market and prices recovered to a to 50

irregular in futures and the list from 32 to 40 points to the good. Spots were marked up 61 points, fully middling to 16.18d, with sales 4,000 bales, including 3,700 American. Receipts for the day were 12,000 bales, includ-

ing 7,000 American. Opening prices were steady and higher, chiefly because of the cables, but after a slight rise profit taking was indulged in and December dropped off to 18.86c after having been as high as 19,28c. Some cover-ing was done early, while pressure came from scattered sources, reflecting absence of encouraging news from domestic trade circles and the fact that a little hedge selling was being done by the belt. After that the market was narrow and without much color, but some encouragement was had because its tone was stead-ier than for some days. Late in the

session December reached 19.41c.
There was nothing muck different
in the spot department, except that feeling was better. Offerings are not so large and there was more indication that buyers will have to listen more to the ideas of holders than they have been doing. It was rethey have been doing. It was re-ported that inquiry was better, but most buyers disposed to feel out the market before doing any business. Houston reported sales 3.441 bales at unchanged prices, while New Or-leans sold 2,451 and elevated mid-dling 25 points, to 19c. Memphis sold 1,450 bales and made no change, but called tone steady instead of nominal. In Little Rock sales were 1,556 bales, middling at 20.25c.

MEMPHIS COTTON.

Memphis cotton closed steady and unchanged. Middling, 29c. Sales 1,450 bales. | Today | Prev | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50 | 12.50

DAILY COTTON STATEMENT

Rets. today, net 964 1,919 3,017
Gross 4,434 4,459 4,197
Ret. since Friday 8,182 12,202 9,312
Gross 16,344 23,207 15,827
Since Aug. 1 net 25,826 70,319 95,093
Gross 67,244 112,944 145,984
Ships. today 5,096 4,182 2,534
Ships. today 5,096 4,182 2,534
Ships. today 5,096 4,182 3,534
Stock on hand, 247,596 122,504 167,644

DAILY PORT MOVEMENT.

ALCOHOLD STREET	Ret. T'dy, Yes. Stock.				
Tone. Rct.	T'dy.	Yes.	Stock		
N. Orleans, sty. 8,798	19.00	18.75	251,001		
Galveston, qt12,017					
Mobile, nom 389					
Savannah 8,899			112,101		
Charleston 774		20.00	232,300		
Wilmington 1,408		18.50	44.05		
			31,308		
Baltimore, nom	20.50	20.50	3.10		
New York, qt					
Boston, qt	20.50	20.50	16,671		
Philadel., qt					
Total receipts					
Total last year .					

DAILY INTERIOR.

Tone. Ret. T'dy. Yes. Stock.
Memphis, sty... 4434 20.00 20.00 247.595
St. Louis, sty... 272 20.00 20.00 9.855
Augusta, qt... 3,306 19.50 ... 99.604
Ft. Worth, sty... 19.00 18.50
Houston, sty... 14.906 19.50 19.50 318.053
Little Rock, qt. 1,550 20.25 20.25 30.173
Dallas, sty... 19.00 18.70
Total receipts today ... 24.478
Same day last year ... 20.744
Spot sales: Augusta 200. Houston 3.441, Little Rock, 1,556, Fort Worth 700.

CONSOLIDATED PORT.

1920.	1919.	1918.
Rets. 5 days 172,272		119,708
Ex. Gt. Brit. 16,445		*****
Ex. France 2,674		B-61-61 (C-61-61-61-61-61-61-61-61-61-61-61-61-61-
Ex. continent 41,220	1,700	49,623
Ex. Jap. Mex	7,900	
Total stocks 1,033,699		1,166,444
Total rcts 1,177,629		
Foreign expt., 749,326	968,515	899,940
TOMORROW'S	ESTIM	ATED.

1920 Last Wk. 1919. N. Orleans 4,590@ 5,000 4,550 6,772 Galveston . .20,000@21,000 20,611 15,234

LIVERPOOL COTTON.

LIVERPOOL. Oct. 20.—Cotton spot in improved demand: prices firm. Good middling, 18.06d; fully middling, 16.81d; middling, 15.31d; low middling, 11.51d; good ordinary, 8.56d; ordinary, 7.56d. Sales, 4.000 bales, including 3.700 American. Receipts, 12.000 bales, including 7.000 American. Futures closed irregular. Oct. 14.43d; Dec. 14.33d; Jan. 14.27d; March 14.17d; May 14.08d, July 13.96d; Sept. 13.50d.—Close—

| 14.77 | 13.81 | 14.17 | 13.81 | 14.17 | 14.17 | 13.81 | 14.17 | 14.17 | 13.81 | 14.17 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 13.81 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.17 | 14.1

Contracts closed tregular at advance of \$2 to 40 points.

NEW YORK Oct. 20.—Covering was renewed at the opening today, first prices being 80 points higher on october and from 35 to 54 points higher on later deliveries. Firm Liverpool cables, reports that London was still hopeful of an early settlement of the strike, Liverpool buying and unsettled weather in the Southwest, were features which promoted covering by local shorts. Spot houses and some of the Southern wire houses sold on the advance, however, and fluctuations after the call were irregular, December easing off from 19.28c to 19.56c and then rallying to 19.15c compared with 18.90c at the close yesterday.

Trading became less active later, and fluctuations were irregular. The absence of hedge selling on anything like the recent scale had a sustaining influence, however, and prices worked back to about the early high point. December worked up from 19.05c to 19.28c and March from 18.90c t

favorable than expected and there were reactions of several points early in the oon hour.
Futures closed firm at advance of 43
50 points.

NEW ORLEANS COTTON

Open. High. Low. Today Pre-Jan. 18.57 18.86 18.29 18.67 18.27 March 18.37 18.68 18.29 18.63 18.15 May 18.30 18.58 18.00 18.44 17.98 July 18.20 18.25 18.00 18.25 17.95 Oct. 19.50 19.50 19.00 19.40 18.90 Dec. 18.55 18.92 18.41 18.80 18.42

COTTON REGION SUMMARY.

Temperatures continued 5 to 10 above the seasonal average over the entire belt. with lowest temperatures mostly 56 to 70. Showers, mostly light to moderate, occurred at numerous stations in Oklahoma and Central and Eastern Texas, and at a few stations in Louisiana and Arkansas. Heavy rains were reported as follows: Oklahoma: Hammon, 2.14.

Memphis District.

Memphis District.

Memphis, Tenn.,	Oct.	20 1	020
1416		Low.	
Bolivar, Tenn., clear			.0
Brownsville clear			.0
		54	.0
		59	.0
		64	10
	76	54	.0
	83	51	.0
	80	58	10
		54	.0
		52	.0
Greenville, clear	84	60	.0
	86	58	.0
	81	58	
	79	53	.0
	82	60	.0
	84	60	.0
Wynne, clear	86	58	.0
	-	Street, .	10.00
Average	83	57	.0
	Brownsville, clear Covington, clear Dyersburg, clear MEMPHIS, clear Milan, clear Moscow, clear Nashville, pt. cldy, Batesville, Miss., clear Corinth, clear Greenville, clear Hernando, pt. cldy, Holly Springs, clear Tuscumbia, Ala., clear Osceola, Ark., pt. cldy Marianna, pt. cldy. Wynne, clear	Brownsville, clear 85 Covington, clear 81 Dyersburg, clear 83 MEMPHIS, clear 82 Millan, clear 76 Moscow, clear 83 Nashville, pt. cldy, 80 Batesville, Miss., clear 86 Corinth, clear 86 Greenville, clear 86 Hernando, pt. cldy, 86 Hernando, pt. cldy, 86 Holly Springs, clear 81 Tuscumbia, Ala., clear 79 Osceola, Ark., pt. cldy 82 Marianna, pt. cldy, 84 Wynne, clear 85	Brownsville, clear

MISCELLANEOUS

NEW YORK, Oct. 20.—Bar silver, do-mestic, 1946; foreign, 784c; Mexican dollars, 594c. NEW YORK, Oct. 20.—Butter unset-tied; firsts, 45@56c. Eggs—Irregiular; firsts, 53@66c. Cheese—Unsettled; average run, 24

M25c. Live poultry firm; fowls, 22m22; turkeys, 40m42c. Dressed steady; bronders, fresh, 35m47; roasting chickens, fresh, 30m43c; fowls, fresh, 26m40c; turkeys, fresh, 36m50c.

CHICAGO. Oct. 20.—Potatoes steady; receipts 74 cars: Wisconsin. Minnesota and Dakota white bulk, \$1.50@1.55; acked, \$1.55@1.75; early Ohios bulk, \$1.75@1.85; Michigan bulk, \$1.70@1.75.

CHICAGO, Oct. 20.—Butter easy; creamery, 39@54c. Eggs—Unchanged; receipts 5,298 Poultry-Live higher; springs, 26c.

KANSAS CITY, Oct. 20.—Butter, reamery, 566157c. Eggs, firsts, 586762c Poultry, hens, 16@20c; springs, 20c. Potatoes unchanged,

ST. LOUIS, Oct. 20-Poultry, springs,

Butter and eggs unchanged.

NEW YORK, Oct. 20.—Copper steady; electrolytic spot and fourth quarter 16@17c.

16@17c.
Iron steady, unchanged.
Tin firm: spot and nearby, 39.75;
futures, 40.50.
Antimony, 6.62½, Lead steady; spot,
7.25. Zinc quiet. East St. Louis delivery spot, 7.20@7.25.
At London: Copper, spot, £92, 5s;
futures, £88, 15s. Electrolytic, spot,
£101; futures, £105. Tin, spot, £256,
5s; futures, £255, 15s. Lead, spot, £35,
15s; futures, £35, 12s, 6d. Zinc, spot,
£38, 15s; futures, £39, 15s.

LONDON, Oct. 20.—Bar silver, 51%c per ounce. Money four per cent.
Discount rates: Short bills, 5%@5½ per cent; 3 months bills, 5%@5 11-16 per cent.

LIVE STOCK MARKET.

FORT WORTH, Tex., Oct. 20.—Cattle, receipts, 5,000; steady; beeves, \$5.00 68.50; stockers, \$5.0068.00; cows, \$2.00 66.75; helfers, \$3.0068.00; bulls, \$3.50 625.00; calves, \$2.0068.75.

Hogs, receipts, 1,000; 25 to 40c down; light, \$13.75661.385; heavy, \$13.506013.75; medium, \$13.00613.50; mixed, \$12.006 \$13.00; common, \$11.00612.00; pigs, \$9.00 6112.50;

@12.50.
Sheep, receipts, 1,\$\mathcal{p}00; steady; lambs, \$5.00211.00; yearlings, \$7.5028.50; wethers, \$6.0028.25; ewes, \$3.0026.00; culls, \$1.0023.00; goats, \$3.0024.50.

\$1.00(3.00; goats, \$2.00(4.00).

ST. LOUIS, Oct. 20.—Cattle—Receipts 5,000; steady to higher; top steers, \$14.50 bulk, \$8.50@11.50; canner cows. \$3.25@3.65; bulks, \$4.25@8.25; good and choice vealers, \$13.00@14.00.

Hogs—Receipts 11.000; 35@40c lower; top, \$14.60; bulk light and medlum weights, \$14.00@14.50; bulk heavies, \$13.75@14.40.

Sheep—Receipts 1.800; steady to higher; bulk, \$10.00@11.50; top ewes, \$5.75; bulk, \$5.00@5.50.

FROM WALL STREET

NEW YORK. Oct. 20.—Relatively steady conditions prevailed at the dull opening of today's stock market. Only a few issues of the speculative variety and obscure specialities, notably international Paper and Union Bag were materially lower. Mexican Petroleum soon advanced 1½ points and several of the investment rails rose from fractions to a point with steels, equipments, sugars, leathers, tobaccos and local tractions. Foreign exchange reflected the deadlock in the British coalstrike situation.

strike situation.

The market became very quiet and featureless at midday save for conflicting movements in the speculative groups. American Woolen and Bethiegroups. American Woolen and Bethle-hem Steel were strongest of the promi-nent industrials, while United Fruit and International Paper developed re-actionary tendencies. The closing was firm. Sales approxi-mated 475,000 shares.

Range of prices on New York stock exchange, with previous cosing bids, furnished by Shenard & Gluck, Falls

building.						
	High	Low.				
A. I. C	74%	73	73	73		
Allis-Chalmers	3434	3414	34%	34		
Allis-Chalmers Am. Beet Sugar	76%	76	76%	76		
Am. Can	33 %	3314	35 Mg	33		
Am. Can and Fdy	135	135	135	133		
Am. H. and L. pfd	60%	60%	60%	61		
Am. H. and L. pfd Am. Loco.	97%	9614	96%	96		
Am. Sugar	107%	106	106%	105		
Am. T. and T	10014	99%	100%	99		
Am. Tob				133		
Am. Tob	5016	50	50%	50		
Atchison	88%	88%	88%	88		
Atl., W. and W. 1.	14756	14514	14716	146		
Baldwin Loco	1154	1114%	1143	1112		
Bal. and Ohio Beth, Steel "B"	4734	4756	47%	47		
Beth, Steel "B"	72%	71	72	70		
Cana. Pacific	12744	125%	126	1127		
Central Lea	42 14	41.74	4.2	1 41		
Ches, and Ohio Chi., M. and St. B	68	6714	6719	67		
Chi., M. and St. B	4314	42%	43	45		
Chino Copper	24%	2414	2414	24		
Coca-Cola	3114	3014	30%	30		
Cone Draduate	09	0017	991/			

Total sales 428,300 shares.

GRAIN MARKETS

CHICAGO, Oct. 20.—Wheat prices took a decided upward swing today, helped by prospective settlement of the British coal strike. The beginning of a federal inquiry here as to market conditions appeared also to be regarded in some quarters as a bullish factor. Opening prices, which ranged from ¼ to 2c higher, with December \$2.06 to \$2.07 and March \$1.95 to \$1.97, were followed by material further gains. Subsequently the market declined sharply as a result of selling ascribed to a bearish construction of Secretary Houston's speech before the bankers' convention at Washington. The close was unsettled at the same as yester-CHICAGO, Oct. 20.-Wheat prices

22.95 25.00 25.50 24.00 25.40 23.00 Nov...... 20.25 19.95 20.25 19.97 an.... 16.42 16.72 16.40 16.60 16.52 Oct ... 17.00 17.00 Jan ... 14.50 14.77 14.50 14.62 14.67

CHICAGO, Oct. 20.—Wheat. No. 2 red, \$2.2614; No. 1 hard, \$2.1634@2.17. Corn. No. 2 mixed, \$66489c; No. 2 yellow, \$71468914c; Oats, No. 2 white, 523465514c; No. 3 white, 523465514c; No. 3 white, 523465514c; No. 3 white, 5246554c. Rye, No. 2, \$1.76. Barley, \$86431.05. Timothy seed, \$5.9066.50. Clover seed, \$12.00620.00. Pork, nominal. Lard, \$20.70. Ribs, \$16.75618.00.

KANSAS CITY, Oct. 20.—Cash wheat unchanged to 3c higher, closing un-changed. No. 1 hard, \$2.08@2.15; No. 2, \$2.04@2.15; No. 1 red, \$2.22; No. 2, \$2.15.

Corn unchanged to Ic higher; No. 2.

88c; No. 3, 84c; No. 2 white, 856886c; No. 3, 81c; No. 2 yellow, 84c; No. 3, 52c.

Oats unchanged to 4c lower, No. 2 white, 544gc; No. 2 mixed, 54c.

Rye, \$1.56.

Rye, \$1.56.

ST LOUIS, Oct. 29.—Cash: Wheat, No. 2 red. \$2.20612.25; No. 3, \$2.15; Dec. \$2.0312 bid; March \$1.95; Corn. No. 2 white, 93c; No. 3, \$912c; Dec. 8154c bid; May 8854c. Oats, No. 2 white, 541205512c; No. 3, 531205414c. Dec. 535c hid; May 5914c.

COTTONSEED OIL.

NEW YORK, Oct. 20.—Closing prices:
Today. Prev
January ... 11.18 11.19 11.24 01.1.26
Pebruary ... 11.26 01.30 11.25 01.40
March ... 11.40 01.1.51 11.40 01.1.55
April ... 11.45 01.1.50 11.45 01.1.70
May ... 11.40 01.1.50 11.75 01.1.50
October ... 11.00 01.1.50 10.75 01.1.50
November 4 10.65 01.0.85 10.70 01.0.75
December ... 11.70 11.18 11.16 11.26
Tone weak. Tone weak

COFFEE.

NEW YORK, Oct. 20.—Closing prices:
Today Prev
January . 7.52@7.53 .04m 7.06
March . 7.99@8.00 7.490 7.50
May . 8.20@8.21 7.80m 7.82
July . 8.80m 8.61 8.95@8.07
October . 6.99@7.00 6.50@6.35
November . 7.14@7.15 6.65@8.70
December . 7.29@7.30 6.80@6.81 SUGAR.

NEW YORK, Get. 20—Raw sugar insettied; refined unchanged; fibe granulated, 11@12c. Sugar futures closed casy. Sales 2,500 tons. December, 8,02c; January, 7,85c; March, 7,72c; May, 7,82c.

BOND CLOSE. NEW YORK, Oct 20.—Liberty bonds closed: 3 %s. \$22.54; first 4s. \$2.20 bid second 4s. \$52.50; first 4%s. \$90.00; second 4%s. \$25.52; third 4%s. \$90.85; fourth 4%s. \$98.86; Victory 3%s. \$96.30; Victory 4%s. \$96.33.

ROUND THE TICKER

Cotton New York.—Liverpool cables: General covering oversold market, Manchester buying little, but no change trade, no strike news.—Hubbard.

New York.—Mitchell supporting mar-ket. Liverpool sold January heavily Japs bought March.—Clark & Co. New York.—Local traders sold heavi-yon call: several thousand March fill ing demand. local sentiment bearish —S. T. H. to Reese.

Liverpool cables "Conference of rail-way men adjourned until tomorrow. This is being given a bullish construc-

Waco, Tex.—Situation entirely reversed itself. Bad weather and light offerings removed all pressure. Cotton hard to buy. Bellef is present rains will not only lower grades, but actually lessen crop. Demand somewhat better. No runaway market on bull side expected. On contrary feeling among best-posted people is that temporary bottom been struck.—Beer to McFail. New York.—Manchester cables the Daily News Record: "Striking a warning note relative to cotten mill dividends, Wm. Hapwood, chairman of a large number of mills, states that in his opinion 10 per cent per annum is adequate. New mills are urged by Mylander and the states of consoli-

New York,-Liverpool and Jap brokers bought January and March, town and local traders sold; tone certain.-Clevenburg to Turner & Reid New York.—Rice-Stix & Co., of St. Louis, advertising a big cut-rate sale of cotton goods for the 25th.

London.—The British railway men reached no decision on strike today, they will meet again tomorrow. Terrell, Tex., wires: "Texas bankers have called a meeting for tomorrow at Dallas to urge people to hold their cot-

New Orleans.-Bankers in session a New York.—Retailers have 40 per cent less goods on hand than last year, waiting to get lower prices.—F. & B. to W. & G.

to W. & G.

New York.—Reports in the dry goods market says that the new prices on many ginghams have not brought in much business as some Southern mills wanted and as soon as they can adjust labor the situation that field, it is intimated that revisions of a final character will be tried. The United States Worsted company mills at Chelmsford. Mass., will reduce wages 15 per cent effective pext Monday—Housman & Co. to Wells & Gustafson.

Grain. Grain.

Chicago.—Export sales of wheat yes-terday finally reported at 625,000.— Wagner to S. & G.

Chicago.—The important item in the wheat situation just now is the increased offerings from the country. This condition will slowly relieve the congestion now appearing in the December delivery.

ber delivery.

Chicago.—The federal trade commission is in session here today in its investigation of the wheat situation. This investigation will uncover the fact that cash wheat is now 77 cents lower than on July 15, when future trading was resumed, while the December delivery is only 85 cents lower.—Babcock to Clark & Co.

Grain belt forecast: All states in the grain belt: General rains tonight or toorrow and cooler.

Chicago.—The buying of November lard seems to come from packing sources, offerings are light. Price Current estimates number hogs being fattened for market at 42 per cent of last year in Kansas to 85 per cent in Okla-Chicago.—Shipping demand for corn is decidedly slow. Lowest offer out of here last night brought only 6,000 bushels.—Babcock to Clark & Co.

bushels.—Babcock to Clark & Co.
Chicago.—Price Current says: Soil
condition now reported as too dry in
considerable portions of the states of
Ohio, Indiana, Iowa, South Dakota,
Nebraska, Kansas and Oklahoma, and
largely favorable in the states of Missourt, Minnesota and North Dakota.

Kansas City wires: "Two elevator concerns say liberal purchases of wheat being made this a.m., 150 or more hedged here and considerable in Chigago."

New York wires: "Yesterday and vernight sales wheat estimated two nillion bushess to France and Bel-

Chicago.—Argentina crop outlook re-nains favorable. New York. Export sales cottonseed oil in past month are set at 300,000 barrels. Wagner to Shepard & thuck

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DOW-JONES SUMMARY.

NEW YORK, Oct. 3 - Eather Root, in irst speech of campaign declares artifices 10 attempts to enforce President Wilson's decisions and would drag the United States into European wars

Operating theorie of large belephone companies increased more than \$3.300. Wilson's decisions and would drag the mpanies increased more than \$3,30c. on the seven months ended July, com-ared with same period year ago, ac-ording to interstate commerce com-

6.85.
Guilders, demand, 30.75. cables, 30.85.
Lire demand, 3.76. cables, 3.78.
Marks, demand, 1.42. cables, 1.42.
New York exchange on Montreal Naper cent discount.
Government and railroad bonds firm.
Time loans steady: 66 days, 30 days, and 6 months 75,48 per cent.
Call money steady: high 7, tow 7, rulling rate 7, closing bid 6, offered at 7, last loan 7; bank acceptances 65.

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We have already established adequate sales organization, both here, in Cermany, South American ports and foreign countries, including England, France, Italy, China and Japan.

capital, to conduct this business discovered. for personal profit, but it has I am printing along the mar-been suggested by prominent cit- gin of this letter, with their perlarge organizations are floating With the above considerations around the country, some of in view, I am organizing a corwhich, of course, based upon the boration and requesting subscrip-

country are relieved. The plan which we have ton on which money is owing personal letters to everybody. and covers all risks of every kind made adequate connections both here and in to make, within the limits stated. Proper notification will be given

It is estimated that it will require in the neighborhood of \$20.00 per bale to cover insurCompany and Commercial Bank of Clarksdale. tablished, rent and salaries paid, the manufacture of the goods. \$500,000.00 will finance, in my opinion, 150,000 to bales of cotton. The investor in the corporation could not lose. because the corporation would have a lien on all cotton shipped.

in this plan and that as many as possible of the planters, cotton men and cotton oil mill men should be interested financially. say "cotton oil mill men" be

I have therefore organized a cause we have already opened up personal corporation, with small the finest outlet for linters ever

izens that the plan is too big to mission, a partial list of some of be personal, and that a corporation be organized with a larger in Arkansas, Mississippi and capital, so as to take in thou- Tennessee, who are participating sands of bales of cotton without in the organization of this comdelay. Numerous schemes of pany.

are organizations are floating With the above considerations

ideas which we have evolved, tions thereto, limiting the sub Our plan, however, is already in scriptions to \$1,000.00 maximum operation, is based on local con- and \$300.00 minimum shares of ditions, with adequate sales or- \$100.00 each; total capital stock ganizations already at command, \$500,000.00. The corporation and should be a success finan- will, of course, elect its own officially to the corporation, as well cers when organized. Notes can as of inestimable benefit to the not be used. Cash must be sent planters It behooves the people of the tire amount for which you subscribe. I am addressing a simi-Memphis territory in Arkansas, scribe. I am addressing a simi-Mississippi and Tennessee to get lar letter to a group of prominent rid of their own cotton if possi- men in every county in the Arble before other parts of the kansas and Mississippi Deltas, hoping to get their co-operation. Immediate answer is necessary,

volved will take care of the cot- and I have not the time to write You will find attached a sub the shipper. The plan has scription blank, which you can been examined and approved by some of the largest banking in payable to the Mississippi Delta stitutions in the world, and we Cotton Export and Trading Combanking pany, Clarksdale, Missia connections both here and in whatever subscription you care

It is estimated that it will re- of the meeting of stockholders. ance, freight and other charges. Mississippi, have agreed to act as trustees for all funds until the and a force kept in Germany for at least a while, looking after mediately and the stock certificates are issued. Receipts will be forwarded you immediately for your subscription,

It is hoped to organize individual offices at Greenville, Greenwood and Clarksdale, Mississippi, Memphis, Tennessee, Helena and Paragould, Arkansas, Later on offices can be organized for the freight, insurance and in other places as may be neces-It is believed that several gould. Arkansas, has consented thousand people are interested to take charge of the organization for his part of Arkansas. With the hope of your co-op-

eration, believe me. Faithfully yours. GERALD FITZGERALD.

Partial List of People Participating in the Organization:

W. P. Holland, President Planters S. S. Harris, President Planters Bank & Trust Co., Ruleville, Miss.

R. N. McWilliams, President Delta Bank & Trust Co., Clarksdale, Miss.

F. P. Fitzgerald, Planter, Clarksdale, Miss.

Dr. J. W. Gray, M. D., Clarksdale, Miss.

Miss.

Dr. J. W. Gray, M. D., Clarksdale, Miss.

Miss.

Miss.

E. M. Fant, Planter, Coahoma, Miss.

Miss.

Miss.

Miss.

Miss. W. Gray, M. D., Clarksdale, S

Miss.
Dr. J. W. Gray, M. D., Clarksdale, Miss.
J. O. Lambkin, President Commercial Bank, Clarksdale, Miss.
Jake Fink, owner Jake Fink Cotton Co., Clarksdale, Miss.
Geo. F. Maynard, Lawyer, Clarksdale, Miss.
E. L. Anderson, Planter, Clarksdale, Miss.
Miss.
A. J. Moseley, Planter, Clarksdale, Miss.
A. M. Friend, President Bleeker ExKy.

Miss.
M. Friend. President Bleeker Ex.
Port & Trading Co. New York City.
L. Ralston. Planter. Coahoma, Fon Miss. Ark. Planter Glen Allen, Miss. G. T. FitzHugh, Lawyer, Memphis. enator LeRoy Percy, Lawyer and Planter, Greenville, Miss. I. O. McGee, Planter, Leland, Miss.

Ky, F. Shelton, Planter, Kennett, Mo-ontaine Martin, Planter, Penjur

Berald Fitzgerald, Lawyer, Clarksdale, Miss.

Subscription to Capital Stock of Mississippi Delta Cotton Export and Trading Company

in full payment.
In case I am not present, in the organization meeting of said corcoration, notice of which is hereby waived. I hereby nominate, constitute my prose to act for the and in my stend in organizing said corpora-i and selecting offices to serve for the first year, casting my vote on the find other matters who a may come before the corporation at said

NOTE-Sule rigions limited to \$1,000 maximum, and \$300.00 minimum. Please name a proxy who will be certain to be present at the meeting of stockholders

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